



2015 Q3 Results Conference

11/20/2015

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Statements in this presentation that are not strictly historical, including the statements regarding the market, economy, the Company's e Paper, LCD and other business, the Company's future product launches, the Company's positioning and expectations for 2015 and future periods, and any other statements regarding events or developments that we believe or anticipate will or may occur in the future, may be "forward-looking" statements within the meaning of the securities laws in Taiwan. There are a number of important factors that could cause actual events to differ materially from those suggested or indicated by such forward-looking statements and you should not place undue reliance on any such forward-looking statements. These factors include, among other things, the uncertainty in the economy, contractions or growth rates and cyclicity of markets we serve, competition, our ability to develop and successfully market new products and technologies and expand into new markets, our ability to successfully identify, consummate and integrate appropriate acquisitions, contingent liabilities relating to acquisitions, risks relating to potential impairment of goodwill and other long-lived assets, currency exchange rates, our compliance with applicable laws and regulations and changes in applicable laws and regulations, tax audits and changes in our tax rate and income tax liabilities, litigation and other contingent liabilities including intellectual property and environmental matters, risks relating to product defects and recalls, the impact of our debt obligations on our operations, raw material costs, our ability to adjust purchases and manufacturing capacity to reflect market conditions, legislative reforms and other changes in industry, labor matters, our relationships with and the performance of our customers and partners, risks relating to man-made and natural disasters, our ability to achieve projected cost reductions and growth, and international economic, political, legal and business factors. These forward-looking statements speak only as of the date of this presentation and the Company does not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise.



Consolidated Income Statement Summary

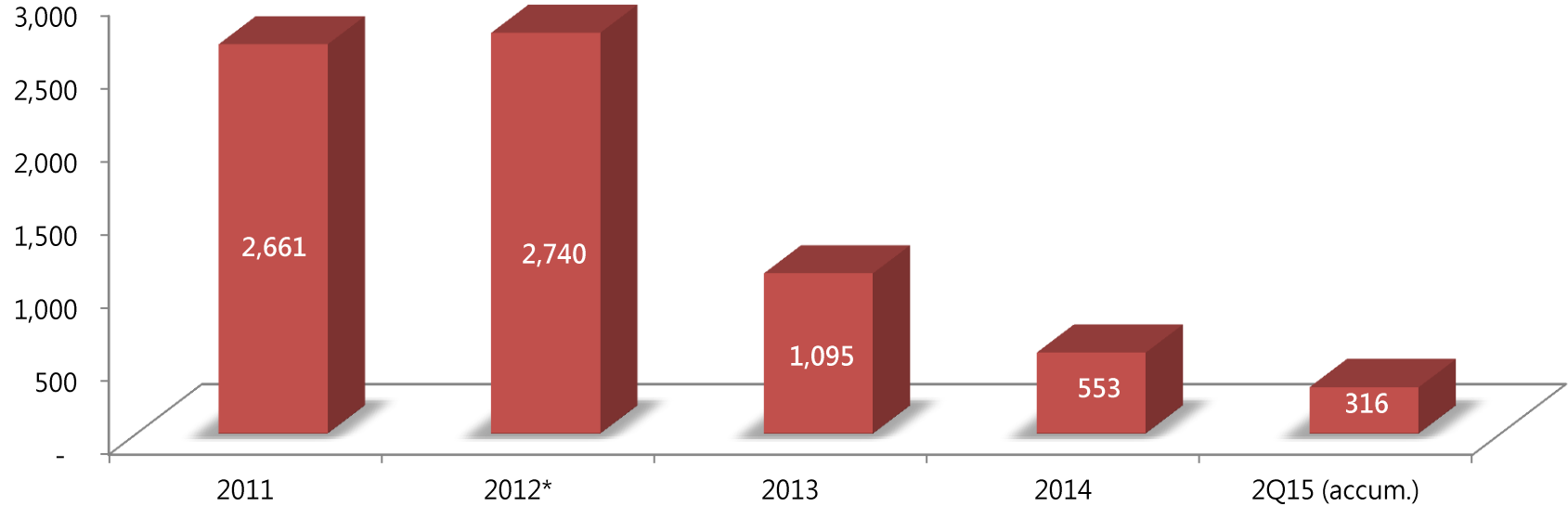
NTD, Million	15Q3	15Q2	QoQ	14Q3	YoY	15 YTD	14 YTD	YTD
Net Sales	4,321	3,479	24%	3,781	14%	10,509	10,048	5%
Gross Profit	1,509	1,005	50%	1,020	48%	3,147	2,371	33%
Operating Expense	1,155	1,142	1%	1,130	2%	3,408	3,264	4%
R&D Expense	442	421	5%	388	14%	1,227	1,117	10%
Operating Profit (Loss)	354	(137)	-	(109)	-	(261)	(893)	-
Non-Op Items	745	719	4%	231	223%	1,876	1,324	42%
Pre-Tax Income	1,099	582	89%	121	806%	1,614	431	274%
Tax Expense (Credit)	36	73	-51%	(393)	-	251	(135)	-
Income from Continuing Operations	1,063	509	109%	514	107%	1,363	566	141%
Discontinued Operations	(254)	(395)	-	(427)	-	(1,611)	(1,366)	-
E Ink Net Income	798	105	661%	100	700%	(226)	(780)	-
Minority Interest	12	9	30%	(13)		(21)	(20)	-
EPS (after-tax)*	0.70	0.09	678%	0.09	678%	(0.20)	(0.68)	-
Continuing Operations	0.91	0.42	117%	0.44	107%	1.14	0.45	153%

*Based on average outstanding shares



Consolidated CAPEX and Long Term Investment Trend

Purchases of Property and Equipment



* 2012 included NTD \$ 1.27B acquisition of Sipix



Consolidated Cash Flow Summary

NTD, Million	15Q3	15Q2	14Q3
Cash Flow from Operations	1,399	(167)	732
Cash Flow from Investing	787	(72)	313
Cash Flow from Financing	(1,436)	(136)	(1,141)
Effect of Exchange Rate Change	100	(131)	130
Net Increase in Cash	850	(506)	34
Cash at Quarter End	7,299	6,449	6,439
Depreciation & Amortization	436	432	476
Capital Expenditure	86	99	164
Free Cash Flow*	964	(266)	568

*Free Cash Flow: Cash Flow from Operations – Capital Expenditure

Selected Items from Balance Sheet

NTD, Million	15Q3	15Q2	14Q3
Selected Asset Items			
Cash	7,299	6,449	6,439
Inventory (Net)	1,695	2,108	2,724
Fixed Assets	8,060	8,217	9,134
Intangible Assets	9,557	9,393	9,572
Total Assets	35,334	35,309	39,396
Selected Liability Items			
Short-Term Debt	4,095	4,966	4,148
Long-Term Debt	503	788	3,843
Total Liabilities	9,211	10,349	14,516
Capital	11,405	11,405	11,405
Total Equity	26,123	24,960	24,880
Net Debt* to Equity	-10.34%	-2.79%	6.24%

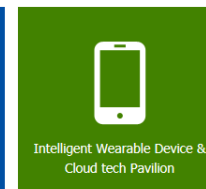
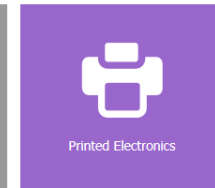
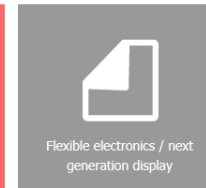
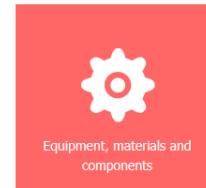
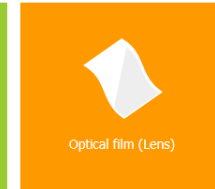
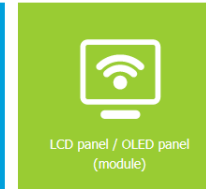
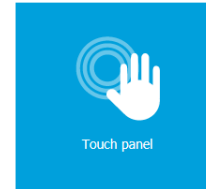
*Net Debt = (Short-Term + Long-Term Debts) - Cash



Achievements at the 2015 Touch Taiwan Conference



Touch Taiwan²⁰¹⁵
Int'l Touch Panel and Optical Film Exhibition



Source: <http://www.toucntaiwan.com/en/index.asp>

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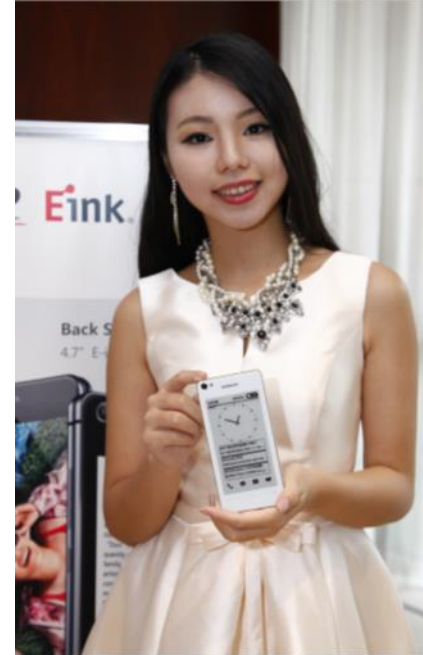
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Q&A



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